

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)S.S.

TREASURER'S CERTIFICATION

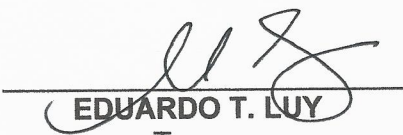
I, Eduardo T. Luy, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Consolidated Financial Statements of the Company and its subsidiaries for the period ended December 31, 2020 submitted to SEC.

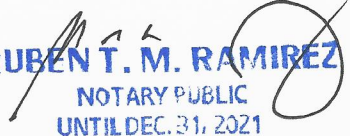
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this JUN 10 2021 in Makati City.


EDUARDO T. LUY
Treasurer

SUBSCRIBED AND SWORN to before me on this JUN 10 2021 day of _____ at MAKATI CITY. Affiant exhibited to me his Tax Identification No. 435-295-033.

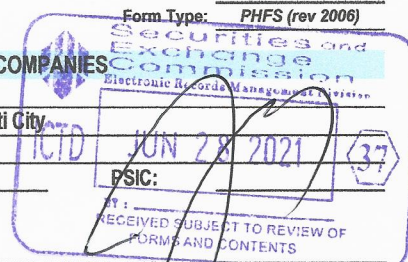
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RUBEN T. M. RAMIREZ
NOTARY PUBLIC
UNTIL DEC. 31, 2021

IBP NO. 142536 / 01-04-21 CY 2021
ROLL NO. 28947 / MCLE 6 / 3-22-19
PTR NO. MKT. 8533046 / 1-4-21 APPT NO. M-166

Control No.:

Form Type: PHFS (rev 2006)

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: **MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)**CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**TEL. NO.: **8840-2001**FAX NO.: **8840-1892**COMPANY TYPE: **AVIATION-RELATED SUPPORT BUSINESSES***If these are based on consolidated financial statements, please so indicate in the caption.***Table 1. Balance Sheet**

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	10,389,628	12,487,969
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	3,449,837	3,599,853
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	1,268,775	1,219,639
A.1.1.1 On hand	4,511	10,277
A.1.1.2 In domestic banks/entities	1,263,049	1,178,692
A.1.1.3 In foreign banks/entities	1,215	30,671
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	1,766,913	1,925,743
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	1,575,461	1,590,240
A.1.2.1.1 Due from customers (trade)	208,974	314,832
A.1.2.1.2 Due from related parties	1,300,374	1,179,434
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	157,534	111,500
A.1.2.1.3.1 Advances to officers and employees	21,392	20,943
A.1.2.1.3.2 Accrued interest and others	136,142	90,557
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(91,422)	(15,527)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	191,452	335,503
A.1.2.2.1 Due from customers (trade)	191,452	335,503
A.1.2.2.2	-	-
A.1.2.2.3	-	-
A.1.2.2.4 Allowance for doubtful accounts (negative entry)	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	79,619	105,979
A.1.3.1 Raw materials and supplies	47,282	43,437
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	-	-
A.1.3.3 Finished goods	-	-
A.1.3.4 Merchandise/Goods in transit	-	-
A.1.3.5 Unbilled Services (in case of service providers)	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	32,337	62,542
A.1.3.6.1 Food and beverage - net of allowance for probable losses	32,337	62,542
A.1.3.6.2	-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	-	-
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	-	-
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-
A.1.4.2.5 Private Non-Financial Institutions	-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	-	-
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	334,530	348,492
A.1.5.1 Input taxes	175,852	184,711
A.1.5.2 Tax Credit Certificates	-	-
A.1.5.3 Prepaid expenses and others	158,679	163,781
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	2,441,913	2,561,077
A.2.1 Land and land improvements	437,374	470,431
A.2.2 Building and leasehold improvements	992,146	949,898
A.2.3 Machinery and equipment (on hand and in transit)	1,020,817	848,240
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	386,682	388,554
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	1,464,558	1,524,113
A.2.5.1 Aviation equipment	828,567	827,031
A.2.5.2 Office furniture, fixtures and equipment	201,633	192,362
A.2.5.3 Construction in progress	404,154	319,902
A.2.5.4 Water pipelines	2,778	179,082
A.2.5.5 Drilling equipment	27,425	5,735
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.6.5	-	-
A.2.7 Accumulated Depreciation (negative entry)	(1,859,664)	(1,620,159)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	1,365,403	3,087,533
A.3.1 Equity in domestic subsidiaries/affiliates	541,241	2,232,554
A.3.2 Equity in foreign branches/subsidiaries/affiliates	824,162	854,979
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.3.3.5	-	-
A.4 Investment Property	143,852	143,852
A.5 Biological Assets	-	-
A.6 Intangible Assets	591,671	598,878
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	591,671	598,878
A.6.1.1 Service concession right	422,446	424,608
A.6.1.2 Customer contract and relationship	58,256	61,646
A.6.1.3 Right-to-use of water permits	110,969	112,624
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)**

CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**

TEL. NO.: **8840-2001**

FAX NO.: **8840-1892**

COMPANY TYPE: **AVIATION-RELATED SUPPORT BUSINESSES**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	-	-
A.9.1.1	-	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	2,396,951	2,496,776
A.10.1 Deferred charges - net of amortization	46,205	32,341
A.10.2 Deferred Income Tax and Input taxes-net	293,064	314,071
A.10.3 Advances to contractors	47,446	54,998
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	2,010,236	2,095,365
A.10.4.1 Deferred project costs	42,783	57,013
A.10.4.2 Deposits	44,211	42,715
A.10.4.3 Goodwill	127,842	127,842
A.10.4.4 Prepayment and others	89,073	120,246
A.10.4.5 Net investment in lease	1,175,653	1,171,844
A.10.4.6 Right-of-use assets	462,518	499,567
A.10.4.7 Equity investments designated at FVTOCI/AFS investments	68,156	76,138
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	5,647,087	5,650,126
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	2,591,559	2,883,071
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	2,543,849	2,803,615
B.1.1.1 Loans/Notes Payables	835,137	1,057,536
B.1.1.2 Trade Payables	769,640	907,669
B.1.1.3 Payables to Related Parties	265,004	194,440
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	287,749	303,135
B.1.1.5.1 Utilities and others	262,561	247,596
B.1.1.5.2 Payables to contractors	25,188	55,539
B.1.1.5.3	-	-
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	386,319	340,836
B.1.1.6.1 Payable to government agencies	141,327	157,756
B.1.1.6.2 Non-trade	165,562	91,766
B.1.1.6.3 Unearned revenue	79,430	91,313
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.3 Provisions	-	4,835
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	15,607	24,688
B.1.4.1 Current portion of lease liabilities	15,607	24,688
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.4.5	-	-
B.1.5 Liabilities for Current Tax	135	14,005
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	31,968	35,928
B.1.7.1 Dividends declared and not paid at balance sheet date	31,968	35,928
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	951,964	784,399
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	951,964	784,399
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	2,103,564	1,982,655
B.5.1 Deferred Tax	118,798	142,800
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	1,984,766	1,839,855
B.5.2.1 Accrued retirement benefits payable	220,393	66,608
B.5.2.2 Other employee benefits	37,321	26,482
B.5.2.3 Lease liabilities-net of current portion	1,685,378	1,698,736
B.5.2.4 Other noncurrent liabilities	41,675	48,029
B.5.2.5	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	4,742,541	6,837,843
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,933,306	1,618,146
C.2.1 Common shares	1,933,306	1,618,146
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,933,306	1,618,146
C.3.1 Common shares	1,933,306	1,618,146
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	167,669	413,688
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	637,006	870,123
C.6.1 Other equity components	(366,035)	(159,952)
C.6.2 Other reserves	1,003,041	1,030,075
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	2,182,541	4,081,276
C.8.1 Appropriated	1,350,000	1,645,000
C.8.2 Unappropriated	832,541	2,436,276
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(459,418)	(426,827)
TOTAL LIABILITIES AND EQUITY (B + C)	10,389,628	12,487,969

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)	2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	1,619,272	7,328,125	4,564,892
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	2,257,564	6,167,831	3,426,619
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	(639,808)	1,077,260	1,070,015
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	-	-	-
A.3.1 Rental Income from Land and Buildings	-	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	-	-	-
A.3.5.1 Rental Income, Equipment	-	-	-
A.3.5.2	-	-	-
A.3.5.3	-	-	-
A.3.5.4	-	-	-
A.3.5.5	-	-	-
A.3.5.6	-	-	-
A.3.5.7	-	-	-
A.3.5.8	-	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	1,516	83,033	68,258
A.4.1 Interest Income	9,548	11,775	11,077
A.4.2 Dividend Income	-	-	-
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1	-	-	-
A.4.3.2	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	(8,032)	71,258	57,181
A.4.4.1 Gain / (Loss) on Foreign Exchange	(60,038)	17,453	27,415
A.4.4.2 Others - net	52,007	53,805	29,766
A.4.4.3	-	-	-
A.4.4.4	-	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	2,364,601	4,815,859	2,599,386
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	2,364,601	4,815,859	2,599,386
B.1.1 Direct Material Used	359,126	1,206,608	676,937
B.1.2 Direct Labor	1,213,573	2,434,236	1,109,435
B.1.3 Other Manufacturing Cost / Overhead	791,902	1,175,015	813,013
B.1.4 Goods in Process, Beginning	-	-	-
B.1.5 Goods in Process, End (negative entry)	-	-	-
B.2 Finished Goods, Beginning	-	-	-
B.3 Finished Goods, End (negative entry)	-	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases	-	-	-
C.2 Merchandise Inventory, Beginning	-	-	-
C.3 Merchandise Inventory, End (negative entry)	-	-	-
D. GROSS PROFIT (A - B - C)	(745,329)	2,512,265	1,965,506

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)	2018 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	931,657	1,038,521	710,712
E.1 Selling or Marketing Expenses	3,870	9,939	5,559
E.2 Administrative Expenses	-	-	-
E.3 General Expenses	927,788	1,028,582	705,153
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1 Education-related expenditures	-	-	-
E.4.2	-	-	-
E.4.3	-	-	-
E.4.4	-	-	-
E.4.5	-	-	-
E.4.6	-	-	-
E.4.7	-	-	-
E.4.8	-	-	-
E.4.9	-	-	-
E.4.10	-	-	-
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	132,524	88,377	51,354
F.1 Interest on Short-Term Promissory Notes	-	-	-
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	105,135	59,016	25,203
F.4 Amortization	-	-	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	27,390	29,362	26,151
F.5.1 Lease liabilities	25,935	27,425	24,903
F.5.2 Accretion of refundable deposits	1,455	1,937	1,248
F.5.3	-	-	-
F.5.4	-	-	-
F.5.5	-	-	-
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	(1,809,510)	1,385,367	1,203,440
H. INCOME TAX EXPENSE (negative entry)	9,301	(191,341)	(117,340)
I. INCOME(LOSS) AFTER TAX	(1,800,209)	1,194,026	1,086,100
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1	-	-	-
J.2	-	-	-
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	(212,901)	64,960	34,858
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	(1,587,308)	1,129,066	1,051,243
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	(0.84)	0.59	0.55
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)	2018 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	(1,809,510)	1,385,367	1,203,440
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation and amortization	313,883	268,895	212,138
Amortization, specify:			
Others, specify: Equity in net loss (income) of associates	639,808	(1,077,260)	(1,070,015)
Unrealized foreign exchange loss (gain)	2,538	(2,531)	(5,347)
Interest income and financing charges	122,977	76,602	40,277
Retirement benefit cost	68,243	40,671	25,936
Provision for other long term benefits	10,839	16,778	(224)
Loss on sale of AFS investment	-	-	6,847
Gain on disposal on disposal of property and equipment	-	-	(406)
Write-down of Property, Plant, and Equipment	-	-	-
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables and contract assets	132,073	(1,025,319)	(276,330)
Inventories	26,360	(17,205)	(5,011)
Input taxes and other current assets	83,621	(159,621)	(30,515)
Others, specify: Additions to service concession right	(18,162)	(14,921)	(24,407)
Increase (Decrease) in:			
Accounts payable and accrued liabilities	(19,412)	706,308	225,710
Others, specify: Interest received	5,739	10,362	9,807
Financing charges paid	(104,015)	(86,441)	(43,229)
Contributions to the retirement fund	(21,843)	(29,893)	(28,888)
Retirement and other employee benefits paid	-	-	(1,563)
Income taxes paid, including creditable withholding taxes and tax credit certificates	(58,618)	(196,829)	(135,514)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	(625,479)	(105,037)	102,706
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) Decrease in Long-Term Receivables	-	-	-
(Increase) Decrease in Investment	-	-	-
Reductions/(Additions) to Property, Plant, and Equipment	(157,044)	(514,462)	(1,014,879)
Others, specify Dividend received	963,262	916,317	799,282
Proceed from sale of Debt securities	-	-	63,153
Returns from (payment for) refundable deposits and other noncurrent assets	37,625	131,137	(8,880)
Acquisition of software	-	-	(5,278)
Payments of advances to contractors	-	-	(205,431)
Payments for project advances	-	-	(328)
Proceeds from disposal of property and equipment	-	-	406
Investments-net of cash acquired	(26,930)	(853,370)	(51,997)
Right to use of water permits	-	(32,108)	-
Proceeds from sale of investment in stocks	-	886,776	-
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	816,913	534,288	(423,952)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Notes payable	145,000	625,000	403,865
Long-term debts	252,951	648,575	250,000
Issuance of Securities	-	-	-
Others, specify:	-	-	-
Payments of:			
(Notes payable)	(125,000)	(398,450)	(262,701)
(Long-term Debt)	(327,785)	(135,165)	(38,067)
(Lease liabilities)	(48,374)	(51,069)	(24,102)
Others, specify (negative entry):			
(Dividends paid)	(3,960)	(317,601)	(184,177)
(Acquisition of Treasury Shares)	(32,591)	(250,445)	(62,539)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(139,760)	120,845	82,280
Effect of Exchange Rate Changes	(2,539)	(5,653)	971
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	49,135	544,443	(237,995)
Cash and Cash Equivalents			
Beginning of year	1,219,639	675,197	913,192
End of year	1,268,775	1,219,639	675,197

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES
NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Alibet Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8940-2001
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES
If these are based on consolidated financial statements, please so indicate in the caption.

FAX NO.: 8940-1892

PSC:

Table 4. Statement of Changes in Equity

(Amount in P'000)

FINANCIAL DATA	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	TOTAL
A. Balance, 2017	1,250,000	281,437	143,300	(52,853)	30,988	(91,092)	13,866	(113,676)	2,848,416	4,310,695	319,626	4,630,322
A.1 Correction of Error(s)	-	-	-	-	-	-	-	-	-	-	-	-
A.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	(261,033)	(261,033)	(268)	(261,301)
B. Restated Balance	1,250,000	281,437	143,300	(52,853)	30,988	(91,092)	13,866	(113,676)	2,587,384	4,049,623	319,358	4,368,981
C. Surplus	-	-	-	-	-	-	-	-	-	-	-	-
C.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
C.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
C.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
C.4 Other Surplus (Specific)	-	-	-	-	-	-	-	-	-	-	-	-
C.4.1 Non-controlling interest arising on a business combination	-	-	-	-	-	-	-	-	-	-	33,329	33,329
C.4.2	-	-	-	-	-	-	-	-	-	-	-	-
C.4.3	-	-	-	-	-	-	-	-	-	-	-	-
C.4.4	-	-	-	-	-	-	-	-	-	-	-	-
D. Net Income (Loss) for the Period	-	-	-	-	-	-	21,754	-	1,051,243	1,268,211	35,175	1,293,386
E. Dividends (Dividend for the Period)	-	-	-	-	-	-	-	-	(595,140)	(595,140)	(64,750)	(659,890)
F. Appropriation for (Specific)	-	-	-	-	-	-	-	-	-	-	-	-
F.1 Mining development projects	-	-	-	-	-	-	-	-	(600,000)	(600,000)	-	(600,000)
F.2 Water project	-	-	-	-	-	-	-	-	(425,000)	(425,000)	-	(425,000)
F.3 Business expansion (MASC)	-	-	-	-	-	-	-	-	(115,000)	(115,000)	-	(115,000)
F.4 Business expansion (MASCOP)	-	-	-	-	-	-	-	-	-	-	-	-
F.5	-	-	-	-	-	-	-	-	-	-	-	-
G. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
G.2 Preferred Stock	-	-	-	-	-	-	-	-	(62,539)	(62,539)	-	(62,539)
G.3 Others	1,516,146	281,437	143,300	53,346	39,693	(30,564)	35,720	(173,215)	3,528,467	5,483,302	350,343	5,843,645
H. Balance, 2018	-	-	-	-	-	-	-	-	(256,007)	(256,007)	12,749	(243,258)
H.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
I. Restated Balance	1,516,146	281,437	143,300	53,346	39,693	(30,564)	35,720	(173,215)	3,270,460	5,225,254	353,093	5,588,357
J. Surplus	-	-	-	-	-	-	-	-	-	-	-	-
J.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-	-	-	-	-	-
J.2 Surplus (Deficit) on Revaluation of Investments	-	-	-	-	-	-	-	-	-	-	-	-
J.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
J.4 Other Surplus (Specific)	-	-	-	-	-	-	-	-	-	-	-	-
J.4.1 Disposed 25% ownership in a subsidiary	-	-	-	886,776	-	-	-	-	-	-	-	886,776
J.4.2 Sale of investment in subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	-	-	12,519	12,519
J.4.3 Investment of non-controlling interest in a newly incorporated subsidiary	-	-	-	-	-	-	-	-	-	-	3,063	3,063
J.4.4	-	-	-	-	-	-	-	-	-	-	-	-
J.4.5	-	-	-	-	-	-	-	-	-	-	-	-
K. Net Income (Loss) for the Period	-	-	-	-	-	-	9,350	-	1,129,066	870,967	61,414	932,381
L. Dividends (Dividend for the Period)	-	-	-	-	-	-	-	-	(314,270)	(314,270)	(26,420)	(340,690)
M. Appropriation for (Specific)	-	-	-	-	-	-	-	-	-	-	-	-
M.1 Water and other projects	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
M.2 Business expansion (MASC)	-	-	-	-	-	-	-	-	(530,000)	(530,000)	-	(530,000)
M.3 Business expansion (MASCOP)	-	-	-	-	-	-	-	-	(265,000)	(265,000)	-	(265,000)
M.4	-	-	-	-	-	-	-	-	-	-	-	-
M.5	-	-	-	-	-	-	-	-	-	-	-	-
N. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
N.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
O. Balance, 2019	1,516,146	281,437	1,030,075	(46,222)	(14,999)	(142,292)	45,070	(250,611)	4,081,276	5,424,155	413,688	5,837,843

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	Capital stock	Additional paid-in capital	Other reserves	Translation differences	Remeasurement on defined benefit plan	Share in remeasurement on defined benefit plan of associates	Net change in fair values of asset	Treasury shares	Retained earnings	Subtotal	Non-controlling interest	TOTAL
P. Balance, 2019	1,618,146	281,437	1,030,075	(47,322)	(14,908)	(142,152)	45,070	(426,627)	4,081,276	6,424,155	413,698	6,837,853
H.1 Correction of Error (s)	-	-	-	-	-	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
G. Restated Balance	1,618,146	281,437	1,030,075	(47,322)	(14,908)	(142,152)	45,070	(426,627)	4,081,276	6,424,155	413,698	6,837,853
R. Surplus	-	-	-	-	-	-	-	-	-	-	-	-
R.1 Surplus (Deficit) on Revaluation of	-	-	-	-	-	-	-	-	-	-	-	-
Broader	-	-	-	-	-	-	-	-	-	-	-	-
R.2 Surplus (Deficit) on Revaluation of	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-
R.3 Currency Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-
R.4 Other Surplus (Specify)	-	-	-	-	-	-	-	-	-	-	-	-
R.4.1 Acquisition of investment in subsidiaries from non-controlling	-	-	(27,034)	-	-	-	-	-	3,734	(23,300)	(13,619)	(36,520)
R.4.2	-	-	-	-	-	-	-	-	-	-	-	-
R.4.3	-	-	-	-	-	-	-	-	-	-	-	-
R.4.4	-	-	-	-	-	-	-	-	-	-	-	-
R.4.5	-	-	-	-	-	-	-	-	-	-	-	-
S. Net Income (Loss) for the Period	-	-	-	(46,177)	(63,455)	(86,650)	(6,600)	-	(1,567,208)	(1,753,391)	(232,401)	(2,025,791)
T. Dividends (negative entry)	315,180	-	-	-	-	-	-	-	(315,180)	-	-	-
U. Appropriation for (Specify)	-	-	-	-	-	-	-	-	(850,000)	(850,000)	-	(850,000)
U.1 Water and other projects	-	-	-	-	-	-	-	-	(600,000)	(600,000)	-	(600,000)
U.2 Business expansion (MACS)	-	-	-	-	-	-	-	-	-	-	-	-
U.3	-	-	-	-	-	-	-	-	-	-	-	-
U.4	-	-	-	-	-	-	-	-	-	-	-	-
U.5	-	-	-	-	-	-	-	-	-	-	-	-
V. Issuance of Capital Stock	-	-	-	-	-	-	-	-	-	-	-	-
V.1 Common Stock	-	-	-	-	-	-	-	-	-	-	-	-
V.2 Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-
V.3 Others	-	-	-	-	-	-	-	-	-	-	-	-
W. Balance, 2020	1,933,306	281,437	1,003,041	(95,499)	(73,934)	(223,442)	38,270	(322,591)	2,182,541	4,574,872	167,669	4,742,541

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 840-2001 FAX NO.: 840-1892
COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
(applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)	2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)	1,619,272	7,328,124	4,564,892
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 + A.1.2)	2,257,564	6,167,831	3,426,619
A.1.1 Domestic	1,755,877	4,861,800	1,889,987
A.1.2 Foreign	501,687	1,306,031	1,536,632
A.2 Other Revenue (A.2.1 + A.2.2)	(638,291)	1,160,293	1,138,272
A.2.1 Domestic	(638,291)	1,160,293	1,138,272
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)			-
A.2.2.1			-
A.2.2.2			-
A.2.2.3			-
A.2.2.4			-
A.2.2.5			-
A.2.2.6			-
A.2.2.7			-
A.2.2.8			-
A.2.2.9			-
A.2.2.10			-
B. EXPENSES (B.1 + B.2)	3,419,482	6,134,099	3,478,791
B.1 Domestic	3,419,482	6,134,099	3,478,791
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)			-
B.2.1			-
B.2.2			-
B.2.3			-
B.2.4			-
B.2.5			-
B.2.6			-
B.2.7			-
B.2.8			-
B.2.9			-
B.2.10			-

REPUBLIC OF THE PHILIPPINES)
)S.S.

MAKATI CITY

TREASURER'S CERTIFICATION

I, Eduardo T. Luy, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Financial Statements of the Parent Company for the period ended December 31, 2020 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

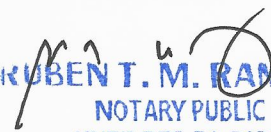
WITNESS MY HAND on this JUN 15 2021 in Makati City.


EDUARDO T. LUY
Treasurer

JUN 15 2021

SUBSCRIBED AND SWORN to before me on this _____ day of _____ at MAKATI CITY. Affiant exhibited to me his Tax Identification No.435-295-033.

Doc. No. 247;
Page No. 51;
Book No. 101;
Series of 2021


RUBEN T. M. RAMIREZ
NOTARY PUBLIC
UNTIL DEC. 31, 2021
IBP NO. 142536 / 01-04-21 CY 2021
ROLL NO. 28947 / MCLE 6 / 3-22-19
PTR NO. MKT. 6533046 / 1-4-21 APPT NO. M-168

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**
CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**
TEL. NO.: **8840-2001** FAX NO.: **8840-1892**
COMPANY TYPE: **HOLDING COMPANY**



If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA		2020 (in P'000)	2019 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)		6,043,269	5,402,459
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)		2,169,617	1,541,900
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)		904,680	583,150
A.1.1.1 On hand		146	146
A.1.1.2 In domestic banks/entities		903,319	552,333
A.1.1.3 In foreign banks/entities		1,215	30,671
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)		479,579	441,210
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)		479,579	441,210
A.1.2.1.1 Due from customers (trade)			
A.1.2.1.2 Due from related parties		349,992	344,209
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)		129,587	97,002
A.1.2.1.3.1 Nontrade		68,784	36,634
A.1.2.1.3.2 Accrued interest and others		60,803	60,368
A.1.2.1.4 Allowance for doubtful accounts (negative entry)		-	-
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		-	-
A.1.2.2.1		-	-
A.1.2.2.2		-	-
A.1.2.2.3		-	-
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)		-	-
A.1.3.1 Raw materials and supplies		-	-
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		-	-
A.1.3.3 Finished goods		-	-
A.1.3.4 Merchandise/Goods in transit		-	-
A.1.3.5 Unbilled Services (in case of service providers)		-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)		-	-
A.1.3.6.1		-	-
A.1.3.6.2		-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		724,315	463,054
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		-	-
A.1.4.1.1 National Government		-	-
A.1.4.1.2 Public Financial Institutions		-	-
A.1.4.1.3 Public Non-Financial Institutions		-	-
A.1.4.1.4 Private Financial Institutions		-	-
A.1.4.1.5 Private Non-Financial Institutions		-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		-	-
A.1.4.2.1 National Government		-	-
A.1.4.2.2 Public Financial Institutions		-	-
A.1.4.2.3 Public Non-Financial Institutions		-	-
A.1.4.2.4 Private Financial Institutions		-	-
A.1.4.2.5 Private Non-Financial Institutions		-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**

CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**

TEL. NO.: **8840-2001**

FAX NO.: **8840-1892**

COMPANY TYPE: **HOLDING COMPANY**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	724,315	463,054
A.1.4.3.1 National Government	-	-
A.1.4.3.2 Public Financial Institutions	-	-
A.1.4.3.3 Public Non-Financial Institutions	-	-
A.1.4.3.4 Private Financial Institutions	-	-
A.1.4.3.5 Private Non-Financial Institutions	724,315	463,054
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government	-	-
A.1.4.4.2 Public Financial Institutions	-	-
A.1.4.4.3 Public Non-Financial Institutions	-	-
A.1.4.4.4 Private Financial Institutions	-	-
A.1.4.4.5 Private Non-Financial Institutions	-	-
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss	-	-
A.1.4.5.2 Held-to-maturity investments	-	-
A.1.4.5.3 Loans and Receivables	-	-
A.1.4.5.4 Available-for-sale financial assets	-	-
A.1.4.6 Allowance for decline in market value (negative entry)	-	-
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	61,043	54,486
A.1.5.1 Input taxes	11,514	7,378
A.1.5.2 Creditable withholding and prepaid taxes	49,320	46,806
A.1.5.3 Prepaid expenses	208	303
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	40,689	60,206
A.2.1 Land	3,652	3,652
A.2.2 Building and improvements including leasehold improvement	30,588	30,588
A.2.3 Machinery and equipment (on hand and in transit)	5,735	5,735
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	47,547	47,547
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	53,585	53,077
A.2.5.1 Property, or equipment used for education purposes	-	-
A.2.5.2 Construction in progress	-	-
A.2.5.3 Office furniture, fixtures and equipment	53,585	53,077
A.2.5.4	-	-
A.2.5.5	-	-
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
A.2.6.1	-	-
A.2.6.2	-	-
A.2.6.3	-	-
A.2.6.4	-	-
A.2.6.5	-	-
A.2.7 Accumulated Depreciation (negative entry)	(100,419)	(80,394)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	3,734,360	3,688,461
A.3.1 Equity in domestic subsidiaries/affiliates	3,734,360	3,688,461
A.3.2 Equity in foreign branches/subsidiaries/affiliates	-	-
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
A.3.3.1	-	-
A.3.3.2	-	-
A.3.3.3	-	-
A.3.3.4	-	-
A.3.3.5	-	-
A.4 Investment Property	-	-
A.5 Biological Assets	-	-
A.6 Intangible Assets	-	-
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	-	-
A.6.1.1	-	-
A.6.1.2	-	-
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	-	-
A.6.2.1	-	-
A.6.2.2	-	-
A.7 Assets Classified as Held for Sale	-	-
A.8 Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE: HOLDING COMPANY PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1 From domestic entities. specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	-	-
A.9.1.1	-	-
A.9.1.2	-	-
A.9.1.3	-	-
A.9.2 From foreign entities. specify (A.9.2.1 + A.9.2.2 + A.9.2.3)	-	-
A.9.2.1	-	-
A.9.2.2	-	-
A.9.2.3	-	-
A.9.3 Allowance for doubtful accounts. net of current portion (negative entry)	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	98,603	111,892
A.10.1 Deferred charges - net of amortization	20,419	20,419
A.10.2 Deferred Income Tax	0	0
A.10.3 Advance/Miscellaneous deposits	1,113	1,078
A.10.4 Others. specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	77,071	90,395
A.10.4.1 Other noncurrent assets	8,933	14,257
A.10.4.2 FVTOCI	68,138	76,138
A.10.4.3	-	-
A.10.4.4	-	-
A.10.4.5	-	-
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	669,874	603,800
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	620,084	577,965
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	609,453	562,374
B.1.1.1 Loans/Notes Payables	500,000	500,000
B.1.1.2 Trade Payables	-	-
B.1.1.3 Payables to Related Parties	-	-
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	18,484	19,064
B.1.1.5.1 Accrued expenses	18,484	19,064
B.1.1.5.2	-	-
B.1.1.5.3	-	-
B.1.1.6 Others. specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	90,970	43,310
B.1.1.6.1 Nontrade payable	54,189	7,252
B.1.1.6.2 Payable to government agencies	36,780	36,058
B.1.1.6.3	-	-
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	-	-
B.1.2.1	-	-
B.1.2.2	-	-
B.1.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	1,103	6,063
B.1.4.1 Current portion of lease liabilities	1,103	6,063
B.1.4.2	-	-
B.1.4.3	-	-
B.1.4.4	-	-
B.1.4.5	-	-
B.1.5 Liabilities for Current Tax	-	-
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	9,528	9,528
B.1.7.1 Dividends declared and not paid at balance sheet date	9,528	9,528
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Portion of Long-term Debt Due within one year	-	-
B.1.7.5 Deferred Income	-	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities. specify:	-	-
B.1.7.6.1	-	-
B.1.7.6.2	-	-
B.1.7.6.3	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE: HOLDING COMPANY

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions	-	-
B.2.2 Domestic Public Non-Financial Institutions	-	-
B.2.3 Domestic Private Financial Institutions	-	-
B.2.4 Domestic Private Non-Financial Institutions	-	-
B.2.5 Foreign Financial Institutions	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	49,790	25,835
B.5.1 Deferred Tax	7,934	9,318
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	41,855	16,517
B.5.2.1 Accrued retirement benefits payable	35,106	11,265
B.5.2.2 Other employee benefits	4,267	3,019
B.5.2.3 Lease liabilities-net of current portion	2,483	2,233
B.5.2.4	-	-
B.5.2.5	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	5,373,395	4,798,659
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,933,306	1,618,146
C.2.1 Common shares	1,933,306	1,618,146
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,933,306	1,618,146
C.3.1 Common shares	1,933,306	1,618,146
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	12,953	31,763
C.6.1 Available-for-sale investments reserve	38,270	45,070
C.6.2 Remeasurement on defined benefit plan	(25,317)	(13,307)
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	3,605,117	3,294,140
C.8.1 Appropriated	850,000	850,000
C.8.2 Unappropriated	2,755,117	2,444,140
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(459,418)	(426,827)
TOTAL LIABILITIES AND EQUITY (B + C)	6,043,269	5,402,459

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**

CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**

TEL. NO.: **8840-2001**

FAX NO.: **8840-1892**

COMPANY TYPE: **HOLDING COMPANY**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)	2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	937,104	2,093,909	1,031,344
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	-	-	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	-	-	-
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	22,675	202,198	147,488
A.3.1 Rental Income from Land and Buildings	-	-	-
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	-	-	-
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	22,675	202,198	147,488
A.3.5.1 Rental Income, Equipment	-	-	-
A.3.5.2 Service fee	22,675	202,198	147,488
A.3.5.3	-	-	-
A.3.5.4	-	-	-
A.3.5.5	-	-	-
A.3.5.6	-	-	-
A.3.5.7	-	-	-
A.3.5.8	-	-	-
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	914,429	1,891,711	883,856
A.4.1 Interest Income	6,161	5,868	6,518
A.4.2 Dividend Income	963,262	970,038	867,532
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	0	886,776	-
A.4.3.1 Gain on sale of investment in stock	-	886,776	-
A.4.3.2	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	(54,993)	29,029	9,805
A.4.4.1 Gain / (Loss) on Foreign Exchange	(55,027)	28,465	16,652
A.4.4.2 Loss on sale of AFS investments	-	-	(6,847)
A.4.4.3 Other income	34	564	-
A.4.4.4	-	-	-
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	-	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-	-
B.1.1 Direct Material Used	-	-	-
B.1.2 Direct Labor	-	-	-
B.1.3 Other Manufacturing Cost / Overhead	-	-	-
B.1.4 Goods in Process, Beginning	-	-	-
B.1.5 Goods in Process, End (negative entry)	-	-	-
B.2 Finished Goods, Beginning	-	-	-
B.3 Finished Goods, End (negative entry)	-	-	-
C. COST OF SALES (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases	-	-	-
C.2 Merchandise Inventory, Beginning	-	-	-
C.3 Merchandise Inventory, End (negative entry)	-	-	-
D. GROSS PROFIT (A - B - C)	937,104	2,093,909	1,031,344

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 8840-2001 FAX NO.: 8840-1892
COMPANY TYPE : HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2020 (in P'000)	2019 (in P'000)	2018 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	280,258	320,870	218,808
E.1 Selling or Marketing Expenses	-	-	-
E.2 Administrative Expenses	-	-	-
E.3 General Expenses	257,927	264,277	205,725
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	22,331	56,594	13,083
E.4.1 Education-related expenditures	-	-	-
E.4.2 Mining expenses	6,251	13,437	6,517
E.4.3 Others-net	16,081	43,157	6,566
E.4.4	-	-	-
E.4.5	-	-	-
E.4.6	-	-	-
E.4.7	-	-	-
E.4.8	-	-	-
E.4.9	-	-	-
E.4.10	-	-	-
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	29,027	8,340	7,294
F.1 Interest on Short-Term Promissory Notes	29,027	8,340	7,294
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	-	-	-
F.4 Amortization	-	-	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	-	-	-
F.5.1	-	-	-
F.5.2	-	-	-
F.5.3	-	-	-
F.5.4	-	-	-
F.5.5	-	-	-
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	627,819	1,764,699	805,243
H. INCOME TAX EXPENSE (negative entry)	(1,683)	(5,624)	(4,393)
I. INCOME(LOSS) AFTER TAX	626,136	1,759,074	800,850
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1	-	-	-
J.2	-	-	-
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-	-
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	626,136	1,759,074	800,850
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.33	0.92	0.50
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)

CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 8840-2001

FAX NO.: 8840-1892

COMPANY TYPE HOLDING COMPANY

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA		2020 (in P'000)	2019 (in P'000)	2018 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income (Loss) Before Tax and Extraordinary Items		627,819	1,764,699	805,243
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities				
Depreciation		25,348	16,091	11,663
Amortization, specif				
Others, specify:				
Dividend income		(963,262)	(970,038)	(867,532)
Unrealized foreign exchange loss (gain)		1,853	780	749
Interest income		(6,161)	(5,868)	(6,518)
Retirement benefit cost		18,031	3,699	3,920
Interest expense		29,027	8,340	7,294
Loss on sale of AFS investment		-	-	6,847
Provision for accumulating leave credits		1,248	1,291	(42)
Gain on sale of NCI in investment in subsidiary		-	(886,776)	-
Write-down of Property, Plant, and Equipment		-	-	-
Changes in Assets and Liabilities:				
Decrease (Increase) in:				
Receivables		(37,076)	(64,197)	(97,219)
Inventories		-	-	-
Other Current Assets		(7,846)	(14,317)	(3,816)
Refundable deposits and other noncurrent assets		(35)	-	558
Accounts payable and accrued expenses		51,975	15,774	10,451
Others, specify:				
Interest received		6,157	4,959	6,568
Contributions to plan assets		(6,200)	(16,000)	(6,000)
Interest paid		(31,066)	(5,383)	(6,547)
Payment in accumulating leave credit		-	-	(116)
Income and Other Taxes Payable		(1,867)	(4,640)	(12,338)
Increase (Decrease) in:				
Trade and Other Payables		-	-	-
Income and Other Taxes Payable		-	-	-
Others, specify:				
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		(292,052)	(151,586)	(148,835)
CASH FLOWS FROM INVESTING ACTIVITIES				
(Increase) Decrease in Long-Term Receivables		-	-	-
(Increase) Decrease in Investment		-	-	-
Reductions/(Additions) to Property, Plant, and Equipment		(507)	(50,671)	(5,071)
Others, specify:				
Additional (payments of) advances from (to) subsidiaries		(309,661)	(380,305)	(370,020)
Payment for Investment in subsidiary		-	-	(92,316)
Dividend received		963,262	992,706	830,265
Proceed from sale of Debt securities		-	-	63,153
Payment received from subsidiaries		-	-	50,000
Payment for investment in associate		-	(853,799)	-
Proceeds from sale of NCI in investment in subsidiary		-	899,295	-
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)		653,094	607,225	476,010
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from:				
Loans		-	-	-
Long-term Debt		-	-	-
Issuance of Securities		-	-	-
Others, specify:				
Availment of notes payable		-	500,000	-
Payments of:				
(Loans)		-	-	-
(Long-term Debt)		-	-	-
(Stock Subscriptions)		-	-	-
Others, specify (negative entry):				
(Notes Payable)		-	(85,000)	(50,000)
(Dividends paid)		-	(317,601)	(171,802)
(Acquisition of Treasury Shares)		(32,591)	(250,445)	(62,539)
Lease liabilities		(4,710)	(5,574)	(5,243)
Interest and financing charges		(357)	(561)	(747)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)		(37,659)	(159,181)	(290,330)
Effect of Exchange Rate Changes		(1,853)	(780)	(749)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		321,529	295,678	38,096
Cash and Cash Equivalents				
Beginning of year		583,150	287,472	249,376
End of year		904,680	583,150	287,472

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**

CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**

TEL. NO.: **8840-2001**

FAX NO.: **8840-1892**

COMPANY TYPE: **HOLDING COMPANY**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Additional Paid-in Capital	Net change in fair values of Asset	Remeasurement on Defined Benefit Plan	Treasury Shares	Retained Earnings	TOTAL
A. Balance, 2018	1,618,146	281,437	35,720	5,011	(176,215)	1,855,561	3,619,659
A.1 Correction of Error(s)	-	-	-	-	-	-	-
A.2 Changes in Accounting Policy	-	-	-	-	-	(2,225)	(2,225)
B. Restated Balance	1,618,146	281,437	35,720	5,011	(176,215)	1,853,336	3,617,434
C. Surplus	-	-	-	-	-	-	-
C.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-
C.2 Surplus (Deficit) on Revaluation of Investments	-	-	9,350	-	-	-	9,350
C.3 Currency Translation Differences	-	-	-	-	-	-	-
C.4 Other Surplus (specify)	-	-	-	-	-	-	-
C.4.1 Remeasurement on Defined Benefit Plan	-	-	-	(18,318)	-	-	(18,318)
C.4.2	-	-	-	-	-	-	-
C.4.3	-	-	-	-	-	-	-
C.4.4	-	-	-	-	-	-	-
C.4.5	-	-	-	-	-	-	-
D. Net Income (Loss) for the Period	-	-	-	-	-	1,759,074	1,759,074
E. Dividends (negative entry)	-	-	-	-	-	(318,270)	(318,270)
F. Appropriation for (specify)	-	-	-	-	-	-	-
F.1 Release of appropriation	-	-	-	-	-	-	-
F.2	-	-	-	-	-	(850,000)	(850,000)
F.3	-	-	-	-	-	-	-
F.4	-	-	-	-	-	-	-
F.5	-	-	-	-	-	-	-
G. Issuance of Capital Stock	-	-	-	-	-	-	-
G.1 Common Stock	-	-	-	-	-	-	-
G.2 Preferred Stock	-	-	-	-	-	-	-
G.3 Others	-	-	-	-	(250,611)	-	(250,611)
H. Balance, 2019	1,618,146	281,437	45,070	(13,307)	(426,827)	3,294,140	4,798,659
H.1 Correction of Error (s)	-	-	-	-	-	-	-
H.2 Changes in Accounting Policy	-	-	-	-	-	-	0
I. Restated Balance	1,618,146	281,437	45,070	(13,307)	(426,827)	3,294,140	4,798,659
J. Surplus	-	-	-	-	-	-	-
J.1 Surplus (Deficit) on Revaluation of Properties	-	-	-	-	-	-	-
J.2 Surplus (Deficit) on Revaluation of Investments	-	-	(6,800)	-	-	-	(6,800)
J.3 Currency Translation Differences	-	-	-	-	-	-	-
J.4 Other Surplus (specify)	-	-	-	-	-	-	-
J.4.1 Remeasurement on Defined Benefit Plan	-	-	-	(12,009)	-	-	(12,009)
J.4.2	-	-	-	-	-	-	-
J.4.3	-	-	-	-	-	-	-
J.4.4	-	-	-	-	-	-	-
J.4.5	-	-	-	-	-	-	-
K. Net Income (Loss) for the Period	-	-	-	-	-	626,136	626,136
L. Dividends (negative entry)	315,160	-	-	-	-	(315,160)	0
M. Appropriation for (specify)	-	-	-	-	-	-	-
M.1 Release of appropriation	-	-	-	-	-	-	-
M.2 Appropriation for various CapEx	-	-	-	-	-	0	0
M.3	-	-	-	-	-	-	-
M.4	-	-	-	-	-	-	-
M.5	-	-	-	-	-	-	-
N. Issuance of Capital Stock	-	-	-	-	-	-	-
N.1 Common Stock	-	-	-	-	-	-	-
N.2 Preferred Stock	-	-	-	-	-	-	-
N.3 Others	-	-	-	-	(32,591)	-	(32,591)
O. Balance, 2020	1,933,306	281,437	38,270	(25,317)	(459,418)	3,605,117	5,373,395